

About NY MuniTrust®

NY MuniTrust, a local government Investment Pool, was developed to support public entities' liquidity needs in the state of New York. NY MuniTrust supports two separate investment funds: NY MuniTrust Excelsior Fund exclusive for counties and NY MuniTrust Empire Fund for municipal corporations, including school districts, Boards of Cooperative Educational Services, counties (not within the City of New York), cities, towns, villages, and special districts, including fire districts. The funds' short-term fixed income investments are permissible under the New York State General Municipal Law (GML) and provide the ability to invest operating cash in a diversified portfolio of short duration fixed income securities.

Mission Statement

The Pool (and its funds) are designed to seek as high a level of current income that is consistent with the preservation of capital and maintenance of daily liquidity for public entities and municipalities across New York.

Why Invest with Us?

BNY Mellon: Pool Services Provider

BNY Mellon, headquartered in New York, has been a premier global investments organization for over 230 years. BNY Mellon is dedicated to helping clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon can help deliver informed investment management and investment services around the world.

Dreyfus: Pool Investment Adviser

Dreyfus, a division of Mellon Investments Corporation, a registered investment adviser and subsidiary of BNY Mellon, is one of the largest, trusted liquidity managers in the industry. With nearly 50 years of experience in managing short duration fixed income portfolios, Dreyfus is focused on delivering innovative liquidity solutions designed to meet clients' diverse cash management needs.

Endorsed by NYSAC & NACo

NY MuniTrust has endorsement relationships with the New York State Association of Counties (NYSAC) and the National Association of Counties (NACo). These associations both serve as advocates for public entities in New York State and work to provide them with the best resources available to face challenges and improve the wellbeing of their communities and their taxpayers.



NY MuniTrust Excelsior (for Counties)

The fund invests in high-quality, short-term, US-dollar-denominated debt securities including US Treasury securities, US government agencies, repurchase agreements collateralized solely by US government securities and/or cash, collateralized bank deposits and/or general obligations bonds, and notes. Additionally, the fund may use the recently expanded New York State General Municipal Law (GML) investment guidelines, including the ability to invest in highly rated commercial paper and government money market mutual funds. This professionally managed fund allows counties the opportunity to seek to maximize liquidity, convenience, and competitive rates of return. The portfolio strategy seeks to be fully invested each night to maximize yield potential.

NY MuniTrust Empire (for all other Municipal Corporations)

The fund invests in high-quality, short-term, US-dollar-denominated debt securities including US Treasury securities, GNMA securities, repurchase agreements collateralized solely by US government securities and/or cash, collateralized bank deposits, and/or obligations issued by the state of New York. This professionally managed fund adheres to New York State GML investment laws and is available to all eligible municipal corporations organized under NY State Law including school districts, Boards of Cooperative Educational Services, counties (not within the City of New York), cities, towns, villages, and special districts, including fire districts. The fund seeks to maximize liquidity, convenience, and competitive rates of return. The portfolio strategy seeks to be fully invested each night to maximize yield potential.

Fund Features

Excelsior Fund	
Fund Code	4701
Minimum Investment	\$100K
Empire Fund	
Fund Code	4702
Minimum Investment	\$50K
Credit Rating Agency Fund Ratings	
S&P	AAAm ¹
Trading Deadline	
12:00 p.m. ET	
Inception Date	
September 6, 2022	
Dividend Policy	
Declared daily, paid monthly	
Lead Participant	
Orange County, NY	
Investment Adviser	
Dreyfus, a division of Mellon Investments Corporation (A BNY Mellon Company)	
Distributor/Servicing Agent	
BNY Mellon Securities Corporation (A BNY Mellon Company)	
Custodian & Fund Accounting Agent	
The Bank of New York Mellon (A BNY Mellon Company)	
Record Keeping/Transfer Agent	
BNY Mellon Investment Servicing (US), Inc. (A BNY Mellon Company)	

How to Open an Account

Eligible government entities in the state of New York may participate in the NY MuniTrust Cooperative Investment Pool by completing the documents outlined below, which can be found at www.nymunitrust.com.

- Read the Cooperation Agreement and NY MuniTrust Information Statement
- Complete the Municipal Cooperative Authorizing Resolution form
- Complete and sign the NY MuniTrust Account Application
- Email the completed Municipal Cooperative Authorizing Resolution form and NY MuniTrust Account Application to LGIPService@bnymellon.com

After a new account is established, a secure email confirmation will be sent from LGIPService1@bnymellon.com within 3-5 business days. It will contain your BNY Mellon Active Advisor web portal login credentials, navigation and trade guides. The Active Advisor web portal provides participants with trading, account inquiry and monthly statements.

Learn More

NY MuniTrust
www.nymunitrust.com

Customer Service
BNY Mellon Institutional Services
1 (833) NYS-MUNI
LGIPService@bnymellon.com

Hours of Operation
Monday to Friday
8:30 a.m. – 5:00 p.m. ET

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¹A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors, including portfolio credit quality, diversification, maturity, and liquidity of the fund as well as the strengths and weaknesses of the fund's management including credit research, risk management and internal controls to limit exposure to loss. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings. Ratings are subject to change and do not remove market risk. S&P Global Ratings is neither associated nor affiliated with the fund. Fund ratings are statements of opinion, not statements of fact or recommendations to buy, sell or hold the shares of a fund. Standard & Poor's (S&P) believes that, with a Principal Stability Rating of AAAM, the fund has an extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. For more information on the rating methodology visit www.standardandpoors.com.

Investors should consider the investment objectives, risks, charges, and expenses of the Funds carefully prior to investing. Investment in the Funds is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although the Funds seek to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in the Funds.

This material is a general summary of some of the basic features of the NY MuniTrust® Local Government Investment Pool ("LGIP" or "Pool"), is for informational purposes only, and should not be construed as investment advice or a recommendation of any security. For a more complete understanding of Fund specific features, please refer to the NY MuniTrust Information Statement available from the LGIP or its distribution agents.

The Pool is an intermunicipal agreement (IMA) created through a municipal cooperation agreement (Municipal Cooperation Agreement) made pursuant to New York General Municipal Law, Articles 3-A and 5-G (collectively, the Act), dated as of February 1, 2022 by and among Orange County (Lead Participant) and each district and municipal corporation, as defined in the Act, that enters into the Municipal Cooperation Agreement hereof (collectively, together with the County of Orange, the Participants).

Risks Considerations: Investments in the Funds involve investment risks, including the possible loss of principal. **Market risk** is the potential for a decline in the market value of a debt instrument and may be affected by a change in interest rates, political, regulatory, economic and social developments. **Interest rate risk** refers to the decline in the prices of fixed income securities that may accompany a rise in the overall level of interest rates. A sharp and unexpected rise in interest rates could impair the Fund's ability to maintain a stable net asset value. Very low or negative interest rates may magnify interest rate risk. In addition, a low interest rate environment may prevent the Fund from providing a positive yield or paying Fund expenses out of Fund assets and could impair the Fund's ability to maintain a stable net asset value. **Credit risk** is the possibility that the issuer of a bond or other security will fail to make timely payments of interest and principal. The credit risk associated with each Fund within the Pool, therefore, depends on the credit quality of the underlying debt instruments held by that Fund. In the event of a payment default on a debt instrument held in a Fund, the investment return on the Fund within the Pool that owns the investment in default will be adversely affected and, in some cases, the Fund could experience a loss of principal. **Liquidity risk** is the potential for there not to be a ready market for the securities in which the Fund invests. Lack of ready markets could prevent the Fund from selling securities to provide cash to meet liquidity needs, including amounts required for timely payment of withdrawals requested by participants.

BNY Mellon Securities Corporation, a registered broker-dealer, is a distributor for the NY MuniTrust. BNYMSC, BNY Mellon Investment Servicing (US) Inc., The Bank of New York Mellon, and Mellon Investments Corporation are subsidiaries of The Bank of New York Mellon Corporation.